



PRACHI BANSAL AND ASSOCIATES
COMPANY SECRETARIES
Address- House no 837 Sector 28
Faridabad, 121008
Phone no- 9899563128
Mail id- Prachi.jain2805@gmail.com

July 12, 2025

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

SYMBOL: LEMERITE

Dear Sir/Madam,

Sub: Application for “In-principle approval” prior to issue and allotment of 86,400 Equity Shares and 10,37,000 Warrants on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

We, Prachi Bansal & Associates, Practicing Company Secretary have verified the relevant records and documents of Le Merite Exports Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) The attached is the list of Proposed Allottee(s), entire pre-preferential holding, if any of the allottee(s) is in dematerialized form except as mentioned.
- b) As informed by the Management none of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date.
- c) Except as mentioned below, none of the Proposed allottees hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Name of Proposed Allottee	Category	Pre-preferential holding
Vishal Shailesh Gala	Non-Promoter	1600#
Pawar Pradeepchandra Narayan	Non-Promoter	800#
Nand Nandan Sureka	Non-Promoter	36,800*

Company is in the process of executing the corporate action for lock-in of shares till 28-FEB-2026.



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- * The Company has made the allotment of 36,800 equity shares to the allottee, however the same are yet not credited to his demat as the listing application is pending for approval with stock exchange. The Company undertake to lock-in the same till 28-FEB-2026 once credited.

- d) Except as mentioned above, there are no pre-preferential shareholding of proposed allottee(s) and has not there in lock-in requirement in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018.
- e) None of the proposed allottees belonging to promoter(s) or the promoter group.
- f) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- g) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company.

It is further confirmed that for the proposed preferential issue, there is no such pricing requirement mentioned in the AoA of the company.

- h) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2025-26 is not more than 5% of the post issue fully diluted share capital of the issuer.
- i) The minimum issue price for the proposed preferential issue of the Company is based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 303.19.

The relevant date for the purpose of said minimum issue price was July 04, 2025.



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The workings for arriving at such minimum issue price have been attached herewith **Annexure A**.

**For Prachi Bansal & Associates
(Company Secretaries)**



Prachi

CS Prachi Bansal

Proprietor

Membership No: 43355

COP No: 23670

UDIN: A043355G000766880

Place: Faridabad

Date: July 12, 2025



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List of Proposed Allottees(s)

Sr No	Name of Proposed Allottee	Category	Pre- Preferential Issue as on July 04, 2025	
			No. of Equity Shares and Equity Warrants	% Held
1.	Bhavesh Mahendra Mehta (HUF)	Non-Promoter	Nil	Nil
2.	Varsha Ashok Bhayani	Non-Promoter	Nil	Nil
3.	Deepali Jashmin Parekh	Non-Promoter	Nil	Nil
4.	Nikunj Chandulal Thakkar	Non-Promoter	Nil	Nil
5.	Avi Unmesh Thakkar	Non-Promoter	Nil	Nil
6.	Rohan Jatin Daisaria	Non-Promoter	Nil	Nil
7.	Shivani Ghoshil Bhatt	Non-Promoter	Nil	Nil
8.	Rahul D Zaveri	Non-Promoter	Nil	Nil
9.	Meet Chandreshkumar Dholakia	Non-Promoter	Nil	Nil
10	Tilak Chandmal Ostwal	Non-Promoter	Nil	Nil
11	Arpit Ostwal	Non-Promoter	Nil	Nil
12	Nishit Jasani Huf	Non-Promoter	Nil	Nil
13	Falguni Hitesh Shahanand	Non-Promoter	Nil	Nil
14	Nand Nandan Sureka	Non-Promoter	36,800	0.15
15	Kashyap Chandrakant Popat (HUF)	Non-Promoter	Nil	Nil
16	Vishal Shailesh Gala	Non-Promoter	1600	0.01
17	Rashmi Chand	Non-Promoter	Nil	Nil
18	Deepak Mande	Non-Promoter	Nil	Nil
19	Kashbi Neerav Sayani	Non-Promoter	Nil	Nil
20	Rahul Lala	Non-Promoter	Nil	Nil
21	Mickey Dhamejani	Non-Promoter	Nil	Nil
22	Yogesh Dhanawat	Non-Promoter	Nil	Nil
23	Gunja Dulwani	Non-Promoter	Nil	Nil
24	Keerthi Teja Ravuri	Non-Promoter	Nil	Nil
25	Sakshi Arora	Non-Promoter	Nil	Nil
26	Navinchandra Securities Pvt Ltd	Non-Promoter	Nil	Nil
27	Aryan Daryani	Non-Promoter	Nil	Nil
28	Rahul R Mahajan	Non-Promoter	Nil	Nil
29	Kaushik Gajendraray Busa	Non-Promoter	Nil	Nil



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30	Nikiben Umang Shah	Non-Promoter	Nil	Nil
31	Ravi Sudhirkumar Mehta	Non-Promoter	Nil	Nil
32	Rina Siriya	Non-Promoter	Nil	Nil
33	Dhanpal J Gandhi	Non-Promoter	Nil	Nil
34	Vinit Jayantilal Shah	Non-Promoter	Nil	Nil
35	Heli Ritesh Shah	Non-Promoter	Nil	Nil
36	Pratibha Harshadbhai Rana	Non-Promoter	Nil	Nil
37	Ashaben Manishbhai Shah	Non-Promoter	Nil	Nil
38	Ankit Champaklal Parikh	Non-Promoter	Nil	Nil
39	Manukant Chandulal Zota	Non-Promoter	Nil	Nil
40	Niranjana Mahendra Shah	Non-Promoter	Nil	Nil
41	Pawar Pradeepchandra Narayan	Non-Promoter	800	0.00
42	Ankit Basantkumar Chordia	Non-Promoter	Nil	Nil
43	Chetan Choudhary	Non-Promoter	Nil	Nil



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Annexure-A

# of Trading Days	Date	Closing Price	VWAP	VOLUME	Turnover (VWAP * Volume)
1	03-Jul-25	316.95	316.07	42,400	1,34,01,368
2	02-Jul-25	317.7	315.99	27,200	85,94,928
3	01-Jul-25	315.9	309.66	41,600	1,28,81,856
4	30-Jun-25	306.5	303.22	44,400	1,34,62,968
5	27-Jun-25	299.75	296.38	27,600	81,80,088
6	26-Jun-25	288.75	290.45	78,800	2,28,87,460
7	25-Jun-25	300.05	302.98	9,200	27,87,416
8	24-Jun-25	302.5	303.38	8,400	25,48,392
9	23-Jun-25	304.85	305.84	8,800	26,91,392
10	20-Jun-25	301.65	303.33	35,600	1,07,98,548
11	19-Jun-25	314.7	312.74	3,600	11,25,864
12	18-Jun-25	312.35	311.55	28,000	87,23,400
13	17-Jun-25	314.7	314.41	4,800	15,09,168
14	16-Jun-25	310.35	313.1	42,000	1,31,50,200
15	13-Jun-25	315.7	314.71	14,800	46,57,708
16	12-Jun-25	313.25	313.94	1,600	5,02,304
17	11-Jun-25	313.15	314.38	13,600	42,75,568
18	10-Jun-25	314	315.34	8,400	26,48,856
19	09-Jun-25	316.4	317.05	3,200	10,14,560
20	06-Jun-25	319.75	317.3	11,200	35,53,760
21	05-Jun-25	316.9	315.06	13,200	41,58,792
22	04-Jun-25	314.8	313.63	14,800	46,41,724
23	03-Jun-25	317.65	316.98	1,200	3,80,376
24	02-Jun-25	313.15	313.66	14,000	43,91,240
25	30-May-25	313.35	314.78	3,600	11,33,208
26	29-May-25	315	313.65	42,800	1,34,24,220
27	28-May-25	313.25	313.97	16,000	50,23,520
28	27-May-25	313.5	314.79	16,000	50,36,640
29	26-May-25	314	316.11	19,200	60,69,312
30	23-May-25	314.5	314.78	7,200	22,66,416
31	22-May-25	314	315.58	7,600	23,98,408
32	21-May-25	317.95	314.86	42,000	1,32,24,120
33	20-May-25	319.65	315.46	22,000	69,40,120
34	19-May-25	315	315.62	12,400	39,13,688
35	16-May-25	316	316.24	8,400	26,56,416
36	15-May-25	317.95	318.27	5,600	17,82,312
37	14-May-25	316.8	316.59	10,400	32,92,536
38	13-May-25	317	317.06	4,800	15,21,888
39	12-May-25	317.5	318.12	5,200	16,54,224
40	09-May-25	314.35	313.05	6,000	18,78,300
41	08-May-25	315.55	315.89	3,200	10,10,848
42	07-May-25	316.6	314.23	23,600	74,15,828
43	06-May-25	315.35	317.55	11,200	35,56,560
44	05-May-25	319.05	312.91	66,800	2,09,02,388
45	02-May-25	317.35	308.74	50,800	1,56,83,992



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46	30-Apr-25	309.75	309.04	18,800	58,09,952
47	29-Apr-25	310.75	309.57	13,200	40,86,324
48	28-Apr-25	307.15	308	29,600	91,16,800
49	25-Apr-25	306.4	302.34	52,800	1,59,63,552
50	24-Apr-25	300.1	294.87	55,200	1,62,76,824
51	23-Apr-25	287.1	286.8	14,400	41,29,920
52	22-Apr-25	285.5	293.43	10,400	30,51,672
53	21-Apr-25	294	296.32	7,200	21,33,504
54	17-Apr-25	299.75	299.75	800	2,39,800
55	16-Apr-25	293.5	295.11	27,200	80,26,992
56	15-Apr-25	299.5	299.24	21,600	64,63,584
57	11-Apr-25	296.75	294.56	47,200	1,39,03,232
58	09-Apr-25	292.55	291.89	16,000	46,70,240
59	08-Apr-25	292.5	294.18	5,600	16,47,408
60	07-Apr-25	290.2	290.96	90,400	2,63,02,784
61	04-Apr-25	294.05	291.15	60,800	1,77,01,920
62	03-Apr-25	293.5	289.52	31,200	90,33,024
63	02-Apr-25	292.85	291.48	32,800	95,60,544
64	01-Apr-25	288.25	291.41	37,600	1,09,57,016
65	28-Mar-25	295.05	295.3	59,200	1,74,81,760
66	27-Mar-25	296.5	296.82	76,800	2,27,95,776
67	26-Mar-25	299.8	299.5	65,600	1,96,47,200
68	25-Mar-25	299	300.1	1,08,800	3,26,50,880
69	24-Mar-25	297.5	298.09	15,200	45,30,968
70	21-Mar-25	298	298.86	29,600	88,46,256
71	20-Mar-25	300	299.55	1,28,000	3,83,42,400
72	19-Mar-25	296.9	297.46	30,400	90,42,784
73	18-Mar-25	297.85	297.63	10,400	30,95,352
74	17-Mar-25	297.5	299.14	83,200	2,48,88,448
75	13-Mar-25	303.75	301.05	18,400	55,39,320
76	12-Mar-25	303.75	300.66	42,400	1,27,47,984
77	11-Mar-25	301	300.74	8,000	24,05,920
78	10-Mar-25	303.5	302.16	9,600	29,00,736
79	07-Mar-25	303.9	302.98	19,200	58,17,216
80	06-Mar-25	302.4	300.66	16,800	50,51,088
81	05-Mar-25	300.65	300.29	16,000	48,04,640
82	04-Mar-25	300.05	300.15	14,400	43,22,160
83	03-Mar-25	300.45	299.65	72,800	2,18,14,520
84	28-Feb-25	298.6	300.41	13,600	40,85,576
85	27-Feb-25	304.2	302.21	55,200	1,66,81,992
86	25-Feb-25	304.6	300.91	60,800	1,82,95,328
87	24-Feb-25	300.15	302.17	12,000	36,26,040
88	21-Feb-25	304.6	301.55	60,800	1,83,34,240
89	20-Feb-25	300	302.33	4,800	14,51,184
90	19-Feb-25	301	301.74	36,800	1,11,04,032

Higher of below two 303.19

10 Days Average VWAP 303.19

90 Days Average VWAP 302.26