



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

May 28, 2026

To,

National Stock Exchange of India Limited

Exchange plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051.

SYMBOL: LEMERITE

Dear Sir /Ma'am,

Sub: Outcome of Board Meeting held today i.e. Thursday, May 28, 2026.

With reference to the captioned subject matter, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 28, 2026 has inter alia considered and approved the Audited Financial Results (Standalone and Consolidated) of the company for the quarter and financial year ended on March 31, 2026, along with the reports of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("SEBI LODR Regulations"). Copy of the said Financial Results (Standalone and Consolidated) and Auditors Report is enclosed herewith.

Pursuant to Regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory auditors have issued (Standalone and Consolidated) Audit Reports with unmodified opinion on the financial results of the Company for the year ended March 31, 2026.

The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 06:00 p.m.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For Le Merite Exports Limited

Arpit Sharma

Company Secretary and Compliance Officer

M. No.: A71673

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS
229, Starlit Tower, 29 Y.N. Road, Indore, 452001
Email: nagorinuwal@yahoo.com

Auditor's report on Standalone Financial Results of LE MERITE EXPORTS LIMITED for the quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Independent Auditors Report on Standalone Financial Results:

**To,
The Board of Directors of LE MERITE EXPORTS LIMITED,**

Opinion

We have audited the accompanying statement of Standalone Financial Results ("the Statement") of LE MERITE EXPORTS LIMITED (hereinafter referred to as "the Company") for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other

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accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

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- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For,
Nagori Nuwal & Co.,
Chartered Accountants,
F.R.N.: 08185C



CA Shankar Lal Laddha
Partner
Membership No: 076554

Place: Mumbai
Date: 28th May, 2026
UDIN: 26076554OMKGLT4551

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STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026
CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended	
	31st March, 2026 (Audited)	31st December, 2025 (Unaudited)	31st March, 2025 (Audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
(A) REVENUE					
Revenue From Operations	7,357.90	7,348.54	12,606.78	35,591.60	48,378.29
Other Income	372.26	244.66	134.89	1,070.47	481.75
Total Income	7,730.16	7,593.20	12,741.67	36,662.07	48,860.04
(B) EXPENDITURE					
Purchase of Stock in Trade	6,678.56	6,637.04	11,463.09	31,527.91	43,889.15
Changes in inventories of stock-in-trade	151.66	52.46	(25.53)	364.72	453.92
Employee Benefits Expenses	63.88	55.46	46.67	195.59	227.01
Depreciation and Amortization Expense	28.81	34.15	36.32	132.03	117.64
Other Expenses	607.81	385.75	641.04	2,303.04	2,645.87
Finance Costs	166.40	145.64	251.08	699.76	902.18
Total Expenses	7,697.12	7,310.50	12,412.68	35,223.06	48,235.78
Profit Before Tax	33.04	282.70	328.99	1,439.00	624.26
Prior Period Items					
Tax Expense:					
(1) Current tax	55.06	40.00	65.00	340.06	175.00
(2) Deferred tax	(30.69)	22.94	28.39	(1.85)	(17.03)
Profit after Tax	8.68	219.76	235.60	1,100.79	466.29
Other comprehensive income					
Items that will not be reclassified to Statement of Profit and Loss in subsequent years					
- Re-measurement losses on defined benefit plans	8.36	(1.95)	(2.93)	2.51	(3.90)
- Income tax effect on above	(2.10)	0.49	0.74	(0.63)	0.98
Other comprehensive loss for the year (net of tax)	6.26	(1.46)	(2.19)	1.88	(2.92)
Total comprehensive income for the year (net of tax)	14.93	218.30	233.41	1,102.67	463.37
Earning per equity share of the face value of Rs.10/- each					
(1) Basic	0.03	0.88	1.00	4.47	1.98
(2) Diluted	0.03	0.86	0.94	4.37	1.94

For and on behalf of Board of Directors
of Le Merite Exports Limited

Abhishek Lath
MD & CFO
(DIN - 00331675)



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STATEMENT OF AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026
CIN: L17111MH2003PLC143645

(Amount in Lakhs)

Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
ASSETS		
(1) Non-Current Assets		
Property plant and equipments and intangible assets		
Property plant and equipments	900.00	1,136.78
Capital work-in-progress	-	-
Right-of-use assets	79.51	-
Investment property	213.69	107.62
Financial assets		
(i) Investments	61.25	53.70
(ii) Other financial assets	256.13	253.31
(iii) Loans	514.66	420.88
Deferred tax asset (net)	77.83	75.98
Income tax assets	186.02	17.61
Other non current assets	-	-
	2,289.08	2,065.88
(2) Current Assets		
Inventories	748.13	1,112.85
Financial assets		
(i) Current investments	2,871.72	197.52
(ii) Trade receivables	8,318.66	11,295.65
(iii) Cash and cash equivalents	1,004.40	307.50
(iv) Bank balance other than cash and cash equivalents above	4,619.89	5,016.10
(v) Other financial assets - current	-	-
(vi) Loans - current	1,680.83	899.89
Other current assets	3,500.43	2,808.60
	22,744.05	21,638.11
Total	25,033.13	23,703.99
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
Equity share capital	2,503.36	2,429.86
Other equity	11,178.55	8,869.55
	13,681.91	11,299.41
(2) Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	19.76	1,271.94
(ii) Lease liabilities	-	-
Employee benefit obligations	33.64	30.86
Other liabilities	-	5.00
	53.40	1,307.80
(4) Current Liabilities		
Financial liabilities		
(i) Borrowings	8,258.29	8,968.07
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,226.10	1,951.95
Employee benefit obligations	4.32	3.78
Other current liabilities	1,809.10	172.98
Income tax liabilities	-	-
	11,297.82	11,096.79
Total	25,033.13	23,703.99

For and on behalf of Board of Directors
of Le Merite Exports Limited

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026
CIN: L17111MH2003PLC143645

	(Amount in Lakhs)	
	31st March, 2026 (Audited)	31st March, 2025 (Audited)
A. Cash flow from Operating Activities		
Profit/(loss) before tax	1,439.00	624.26
Adjustment For :		
Depreciation and amortization expense	132.03	117.64
Interest Expense	699.76	902.18
Interest Income	(298.10)	(345.45)
Fair value gain on current investments	(605.90)	13.87
Provision for credit loss (expense)	364.65	56.20
Mark-to-market gain / loss on forward covers	147.70	6.11
Operating Profit/(Loss) before Working Capital changes	1,879.16	1,374.81
Adjustment for increase/decrease in:		
Increase / Decrease in trade payables	(725.84)	769.26
Increase / Decrease in other liabilities	1,631.12	87.41
Increase / Decrease in employee benefit obligation	5.83	3.51
Increase / Decrease in loans and advances	(874.72)	(520.42)
Increase / Decrease in inventories	364.72	453.93
Increase / Decrease in trade receivables	2,464.64	(2,680.19)
Increase / Decrease in other financial assets	(2.83)	(20.21)
Increase / Decrease in other asset	(691.83)	(387.14)
Operating Profit/(Loss) after Working Capital changes	4,050.26	(919.04)
Operating Profit/(Loss) before Tax	4,050.26	(919.04)
Less : Tax Paid (Net)	(508.47)	(125.88)
Net Cash generated from Operating Activities	3,541.79	(1,044.92)
B. Cash flow from Investment Activities		
Payment towards capital expenditure	(80.82)	(212.74)
Proceeds from maturity of / Investment in fixed deposits	694.31	(301.55)
Net investments from sale/purchase of shares and mutual fund	(2,075.86)	(101.26)
Net Cash From Investment Activities	(1,462.37)	(615.56)
C. Cash flow from Financing Activities		
Proceeds from borrowings	(1,961.96)	1,358.65
Proceeds from fresh issue of equity shares (preferential allotment)	73.50	81.76
Proceeds from fresh issue of equity shares (securities premium)	1,109.80	1,116.02
Money received against share warrants	174.09	246.71
Expenses incurred for issue of shares	(78.19)	(13.66)
Expenses incurred for increasing authorised capital	-	(9.50)
Dividend Paid	-	(46.96)
Interest Paid	(699.76)	(902.18)
Net Cash from Financing Activities	(1,382.52)	1,830.84
Net (Decrease)/Increase in Cash and Cash Equivalents	696.90	170.35
Cash and Cash Equivalents at the beginning of the year	307.50	137.15
Cash and Cash Equivalents as at the end of the year	1,004.40	307.50
Components of cash and cash equivalents		
Cash in hand	34.37	32.99
Balances with banks	970.03	274.51
	1,004.40	307.50

- 1) All figures in brackets are outflow
2) Previous year's figures have been regrouped/reclassified wherever necessary to this year's classification

For and on behalf of Board of Directors
of Le Merite Exports Limited


Abhishek Lath
MD & CFO
(DIN - 00331675)





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NOTES TO AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2026:

1. The above Statement of Audited Financial Results ("Financial Results,") for the quarter and year ended 31 March 2026, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2026. These Financial Results have been subject to an audit by the statutory auditors of the Company who have expressed an unmodified opinion thereon. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.
2. The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA) effective from April 1, 2024. Accordingly, the financial results for the quarter & year ended March 31, 2026, have been prepared in compliance with Ind AS. The comparative financial results for the quarters ended March 31, 2026, December 31, 2025, and March 31, 2025 as well as the year ended March 31, 2026, and March 31, 2025, have also been restated to comply with Ind AS.
3. Pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 19, 2024, the Board of Directors, in its meeting held on November 27, 2024, allotted 14,91,200 convertible equity warrants on a preferential basis at a price of Rs.146.50/- per warrant, following receipt of in-principle approval from the National Stock Exchange (NSE). As per the terms of the issue, 25% of the warrant price (Rs.36.625/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.
As of March 31, 2026, entire lot of 14,91,200 warrants are converted into equity shares and are listed with the NSE.

Further, pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 04, 2025, the Board of Directors, in its meeting held on September 17, 2025, allotted 61,400 equity shares and 5,26,000 convertible equity warrants on a preferential basis at a price of Rs.320/- per security, following receipt of in-principle approval from the NSE. As per the terms of the issue, 25% of the warrant price (Rs.80/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.
As of March 31, 2026, 61,400 equity shares are allotted and listed with the NSE and all 5,26,000 warrants remain outstanding and are eligible for conversion within the stipulated period.
4. EPS is computed by dividing the Net Profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Quarterly EPS is not annualised.



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5. The requirement of Ind AS-108 "Operating Segments", Segment Reporting is not applicable to the Company as it is engaged in single business segment.
6. Pursuant to Para 21 of Ind AS 10 "Events after the Reporting Period", the investments held by the Company as at March 31, 2026 have been valued at the quoted market value prevailing as on the Balance Sheet date, in accordance with the applicable accounting principles. Subsequent to the Balance Sheet date and up to the date of approval/signing of these financial results, there has been a decline in the market value of such investments amounting to approximately Rs. 12.50 crores. Since the decline pertains to market movements occurring after the reporting date, no adjustment has been made in these financial results in respect of the said reduction in value.
7. The Company has not received complete information from all its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, disclosures relating to Micro and Small Enterprises have been made to the extent such information is available with the Company.
8. The company has following subsidiaries namely - Le Merite Laxmi Spinning Private Limited, Le Merite Filament Private Limited and Le Merite Tactical & Defence Solutions Private Limited; therefore, standalone and consolidated financials are presented.
9. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
10. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone and consolidated audited financial results. Investors can view the audited standalone and consolidated financial results of the company for the quarter & year ended 31 March, 2026 on the Company's website www.lemeriteexports.com or on www.nseindia.com, the website of National Stock Exchange of India Limited (NSE).

For and on behalf of the Board
Le Merite Exports Limited


Abhishek Lath
Managing Director and CFO

DIN: 00331675
Place: Mumbai
Date: 28-05-2026



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Auditor's report on Consolidated Financial Results of LE MERITE EXPORTS LIMITED for the quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Independent Auditors Report on Consolidated Financial Results:

**To,
The Board of Directors of LE MERITE EXPORTS LIMITED,**

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of LE MERITE EXPORTS LIMITED (hereinafter referred to as "the Company") for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Managements' and Board of Directors' Responsibilities for the Consolidated Financial Results

These financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other

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In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

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- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For,
Nagori Nuwal & Co.,
Chartered Accountants,
F.R.N.: 08185C



CA Shankar Lal Laddha
Partner
Membership No: 076554

Place: Mumbai
Date: 28th May, 2026
UDIN: 26076554DNBPXO4491

LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended	
	31st March, 2026 (Audited)	31st December, 2025 (Unaudited)	31st March, 2025 (Audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
(A) REVENUE					
Revenue From Operations	7,531.00	7,348.54	12,609.80	35,747.09	51,840.41
Other Income	310.22	244.66	154.87	1,009.03	732.88
Total Income	7,841.23	7,593.20	12,764.67	36,756.12	52,573.29
(B) EXPENDITURE					
Purchase of Stock in Trade	6,680.42	6,637.04	11,466.07	31,527.91	47,189.28
Changes in inventories of stock-in-trade	151.62	52.46	(25.53)	364.72	653.46
Employee Benefits Expenses	74.06	62.66	46.67	212.96	242.52
Depreciation and Amortization Expense	29.23	34.15	36.32	132.69	117.64
Other Expenses	633.13	393.59	661.42	2,324.09	2,687.50
Finance Costs	164.23	145.64	251.08	700.07	902.18
Total Expenses	7,732.69	7,325.54	12,436.04	35,262.46	51,792.59
Profit Before Tax	108.54	267.66	328.63	1,493.66	780.70
Prior Period Items	-	-	-	-	-
Tax Expense:					
(1) Current tax	54.99	40.00	65.00	339.99	175.00
(2) Excess / Short Tax Provisions Previous Years	-	-	-	-	-
(2) Deferred tax	(32.90)	22.94	28.40	(2.58)	(17.03)
Profit for the period	86.45	204.72	235.23	1,156.25	622.73
Other comprehensive income					
Items that will not be reclassified to Statement of Profit and Loss in subsequent years					
- Re-measurement losses on defined benefit plans	8.36	(1.95)	(2.93)	2.51	(3.90)
- Income tax effect on above	(2.10)	0.49	0.74	(0.63)	0.98
Other comprehensive loss for the year (net of tax)	6.26	(1.46)	(2.19)	1.88	(2.92)
Total comprehensive income for the year (net of tax)	92.71	203.26	233.04	1,158.13	619.81
Net profit/ (loss) attributable to:					
-Owners	79.78	212.09	235.41	1,159.87	546.07
-Non-controlling interest	6.67	(7.37)	(0.18)	(3.62)	76.66
Other comprehensive income attributable to:					
-Owners	6.26	(1.46)	(2.19)	1.88	(2.92)
-Non-controlling interest	-	-	-	-	-
Total comprehensive income attributable to:					
-Owners	86.04	210.63	233.21	1,161.75	543.15
-Non-controlling interest	6.67	(7.37)	(0.18)	(3.62)	76.66
Earning per equity share of the face value of Rs.10/- each					
(1) Basic	0.35	0.82	1.00	4.69	2.65
(2) Diluted	0.34	0.80	0.94	4.60	2.60

For and on behalf of Board of Directors
of Le Merite Exports Limited

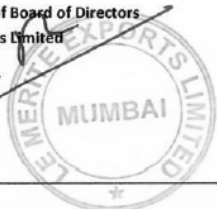
Abhishek Lath
MD & CFO
(DIN - 00331675)



LE MERITE EXPORTS LIMITED (CIN: L17111MH2003PLC143645) Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra Tel: +91 22 45963506, Website: www.lemeriteexports.com E-mail: compliance@lemeriteexports.com		
STATEMENT OF AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026 <i>(Amount in Lakhs)</i>		
Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
ASSETS		
(1) Non-Current Assets		
Property plant and equipments and intangible assets		
Property plant and equipments	900.76	1,136.90
Capital work-in-progress	922.13	-
Right-of-use assets	223.12	-
Investment property	213.69	107.62
Financial assets		
(i) Investments	50.64	50.64
(ii) Other financial assets	257.39	253.81
(iii) Loans	1.96	0.51
Deferred tax asset (net)	77.93	75.97
Income tax assets	186.02	21.66
Other non current assets	-	-
	2,833.62	1,647.12
(2) Current Assets		
Inventories	748.13	1,112.85
Financial assets		
(i) Current investments	2,871.72	197.52
(ii) Trade receivables	8,352.78	11,299.04
(iii) Cash and cash equivalents	1,006.30	308.76
(iv) Bank balance other than cash and cash equivalents above	4,629.89	5,016.10
(v) Other financial assets - current	64.39	-
(vi) Loans - current	1,648.37	899.89
Other current assets	3,715.59	3,034.58
	23,037.17	21,868.74
Total	25,870.79	23,515.85
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
Equity share capital	2,503.36	2,429.86
Other equity	10,989.76	8,623.47
	13,493.12	11,053.33
(2) Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	648.07	1,271.94
(ii) Lease liabilities	-	-
Employee benefit obligations	33.64	30.86
Other liabilities	-	5.00
	681.71	1,307.79
(4) Current Liabilities		
Financial liabilities		
(i) Borrowings	8,398.36	9,015.07
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises	1,241.54	1,955.99
(iv) Other financial liabilities	230.13	-
Employee benefit obligations	4.32	3.78
Other current liabilities	1,821.60	179.88
Income tax liabilities	-	-
	11,695.96	11,154.72
Total	25,870.79	23,515.85

For and on behalf of Board of Directors
of Le Merite Exports Limited

Abhishek Lath
MD & CFO
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STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

	31st March, 2026 (Audited)	31st March, 2025 (Audited)
A. Cash flow from Operating Activities		
Profit/(loss) before tax	1,493.66	780.70
Adjustment For :		
Depreciation and amortization Expense	132.69	117.64
Interest Expense	699.76	902.18
Interest Income	(298.10)	(345.45)
Fair value gain on current investments	(605.90)	13.87
Provision for credit loss (expense)	364.65	56.20
Mark-to-market gain / loss on Forward covers	147.70	6.11
Operating Profit/(Loss) before Working Capital changes	1,934.47	1,531.26
Adjustment for increase/decrease in:		
Increase / Decrease in trade payables	(714.45)	714.69
Increase / Decrease in other liabilities	1,636.72	80.10
Increase / Decrease in employee benefit obligation	5.20	3.51
Increase / Decrease in loans and advances	(749.93)	(448.92)
Increase / Decrease in inventories	364.72	653.46
Increase / Decrease in trade receivables	2,433.91	(2,684.76)
Increase / Decrease in other financial assets and liabilities	162.13	79.79
Increase / Decrease in other asset	(681.02)	(516.25)
Operating Profit/(Loss) after Working Capital changes	4,391.76	(587.12)
Operating Profit/(Loss) before Tax	4,391.76	(587.12)
Less : Tax Paid (Net)	(504.35)	(129.93)
Net Cash generated from Operating Activities	3,887.41	(717.05)
B. Cash flow from Investment Activities		
Payment towards capital expenditure	(1,147.20)	(212.74)
Proceeds from maturity of / Investment in fixed deposits	684.31	(301.35)
Payments to NCI for acquisition of interest	(2.45)	
Net investments from sale/purchase of shares and mutual fund	(2,068.31)	(101.26)
Net Cash From Investment Activities	(2,533.64)	(615.36)
C. Cash flow from Financing Activities		
Proceeds from borrowings	(1,240.58)	1,026.68
Proceeds from fresh issue of equity shares (preferential allotment)	73.50	81.76
Proceeds from fresh issue of equity shares (securities premium)	1,109.80	1,116.02
Money received against share warrants	174.09	246.71
Expenses incurred for issue of shares	(78.19)	(13.66)
Expenses incurred for increasing authorised capital	-	(9.50)
Dividend Paid	-	(46.96)
Proceeds from issue of equity shares to non-controlling interests	4.90	
Interest Paid	(699.76)	(902.18)
Net Cash from Financing Activities	(656.23)	1,498.86
Net (Decrease)/Increase in Cash and Cash Equivalents	697.54	166.46
Cash and Cash Equivalents at the beginning of the year	308.76	142.30
Cash and Cash Equivalents as at the end of the year	1,006.30	308.76
Components of cash and cash equivalents		
Cash in hand	34.44	33.06
Balances with banks	971.86	275.70
	1,006.30	308.76

1) All figures in brackets are outflow

2) Previous year's figures have been regrouped/reclassified wherever necessary to this year's classification

For and on behalf of Board of Directors
of Le Merite Exports Limited

Abhishek Lath
MD & CFO
(DIN - 00331675)





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NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2026:

1. The above Statement of Audited Financial Results ("Financial Results,") for the quarter and year ended 31 March 2026, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2026. These Financial Results have been subject to an audit by the statutory auditors of the Company who have expressed an unmodified opinion thereon. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.
2. The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA) effective from April 1, 2024. Accordingly, the financial results for the quarter & year ended March 31, 2026, have been prepared in compliance with Ind AS. The comparative financial results for the quarters ended March 31, 2026, December 31, 2025, and March 31, 2025 as well as the year ended March 31, 2026, and March 31, 2025, have also been restated to comply with Ind AS.
3. Pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 19, 2024, the Board of Directors, in its meeting held on November 27, 2024, allotted 14,91,200 convertible equity warrants on a preferential basis at a price of Rs.146.50/- per warrant, following receipt of in-principle approval from the National Stock Exchange (NSE). As per the terms of the issue, 25% of the warrant price (Rs.36.625/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.
As of March 31, 2026, entire lot of 14,91,200 warrants are converted into equity shares and are listed with the NSE.

Further, pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 04, 2025, the Board of Directors, in its meeting held on September 17, 2025, allotted 61,400 equity shares and 5,26,000 convertible equity warrants on a preferential basis at a price of Rs.320/- per security, following receipt of in-principle approval from the NSE. As per the terms of the issue, 25% of the warrant price (Rs.80/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.
As of March 31, 2026, 61,400 equity shares are allotted and listed with the NSE and all 5,26,000 warrants remain outstanding and are eligible for conversion within the stipulated period.
4. EPS is computed by dividing the Net Profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Quarterly EPS is not annualised.



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5. The requirement of Ind AS-108 "Operating Segments", Segment Reporting is not applicable to the Company as it is engaged in single business segment.
6. Pursuant to Para 21 of Ind AS 10 "Events after the Reporting Period", the investments held by the Company as at March 31, 2026 have been valued at the quoted market value prevailing as on the Balance Sheet date, in accordance with the applicable accounting principles. Subsequent to the Balance Sheet date and up to the date of approval/signing of these financial results, there has been a decline in the market value of such investments amounting to approximately Rs. 12.50 crores. Since the decline pertains to market movements occurring after the reporting date, no adjustment has been made in these financial results in respect of the said reduction in value.
7. The Company has not received complete information from all its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, disclosures relating to Micro and Small Enterprises have been made to the extent such information is available with the Company.
8. The company has following subsidiaries namely - Le Merite Laxmi Spinning Private Limited, Le Merite Filament Private Limited and Le Merite Tactical & Defence Solutions Private Limited; therefore, standalone and consolidated financials are presented.
9. During the quarter, the Company acquired the remaining 49% stake in Le Merite Laxmi Spinning Private Limited, consequent to which it became a wholly owned subsidiary of the Company. The transaction has been accounted for as an equity transaction in accordance with Ind AS 110.
10. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
11. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone and consolidated audited financial results. Investors can view the audited standalone and consolidated financial results of the company for the quarter & year ended 31 March, 2026 on the Company's website www.lemeriteexports.com or on www.nseindia.com, the website of National Stock Exchange of India Limited (NSE).

For and on behalf of the Board
Le Merite Exports Limited


Abhishek Lath

Managing Director and CFO *

DIN: 00331675

Place: Mumbai

Date: 28-05-2026

