



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

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CORPORATE SOCIAL RESPONSIBILITY POLICY

❖ INTRODUCTION

As per the provision of Section 135 of the Companies Act, 1956, the Company is required to formulate and disclose its Corporate Social Responsibility Policy ("Policy"). Accordingly, the CSR Committee ("Committee") of the Company has approved this policy and recommended the Board of Directors ("Board") of the Company for its approval and same has been adopted and approved by the Board of the Company.

The objective of this policy is to provide the CSR expenses framework to the stakeholders of the Company.

❖ PHILOSOPHY

Corporate Social Responsibility (CSR) is a public-spirited cause that has been well introduced by the new Companies Act 2013. The legal framework of CSR is an edge to Corporate Charitable/reformative approach toward the Society to which the Corporate is belonging to. Through CSR there is a formation of a dynamic relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation and philanthropic spirit which resonates with the policy of the Company.

❖ FOCUS AREAS

The main responsibilities of the Company towards society at large are to eradicate hunger, poverty, and malnutrition; promote preventive health care and sanitation and make available safe drinking water, promote gender equality, and empower women.

❖ OUR VISION

- a. The Company completely endorses reliability. It is committed to conducting business in a true, fair, and ethical manner and takes up the responsibility to create a good impact in the society it belongs.
- b. The Company is committed to improving the quality of lives of people in the communities in which it operates because society is an essential stakeholder and the purpose of its existence. The Company believes that giving back to society through CSR activities is its moral duty.
- c. The Company aims to fulfill the requirements laid down under the Companies Act, 2013, and act diligently to comply with all its Rules and Regulations on CSR.

❖ CSR Activities

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as "CSR Activities" to be undertaken under the CSR policy of the Company. The Board of Directors has reviewed the said activities and expressed its consent to the Committee to pursue the said activities under the CSR policy of the Company under section 135 of the Companies Act, 2014, Schedule VII and other applicable rules, regulations, notifications, etc., issued/to be issued from time to time.

Approved CSR Activities:

- a. Promoting preventive healthcare and sanitation to the public;
- b. Promoting education, including primary, secondary, and higher secondary education, as well as special education and employment enhancing vocation skills,

especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

- c. Projects, Activities, and Programmes relating to the conservation of natural resources including renewable energy sources;
- d. Projects, Activities, and Programmes relating to water conservation and maintaining the quality of soil, air, and water;
- e. Promoting Gender equality and empowerment of women
- f. Community Health- Innovation projects to meet local needs. Reaching out with basic health care to all (bridging the gap).
- g. Sustainable livelihood Projects – Holding hands of all marginalized groups to improve livelihood opportunities, thus improving their quality of life.
- h. Rural Infrastructure Development- Need-based quality infrastructure to improve quality of life.

❖ **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

COMPOSITION:

The Corporate Social Responsibility Committee ('CSR Committee') shall consist of three or more Directors amongst whom at least one shall be an Independent Director. The Committee may formulate a CSR Sub-Committee with such other Directors / Executives of the Company from time to time as it may deem necessary and expedient. The Company Secretary shall act as the Secretary to the Committee.

MEETINGS:

The Committee shall hold meetings as and when required, to discuss various issues on the implementation of the CSR Policy of the Company. The members would thrive to hold one meeting in a financial year.

The Committee shall periodically review the implementation of the CSR Programmes and issue necessary direction from time to time to ensure orderly and efficient execution of the CSR programs in accordance with this Policy. It would be the responsibility of the CSR Committee to periodically keep the Board apprised of the status of the implementation of CSR activities.

ROLE OF CSR COMMITTEE:

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 (as amended from time to time).
- b. To recommend the amount of expenditure to be incurred on the activities in a financial year.
- c. To monitor the Corporate Social Responsibility Policy of the company from time to time.
- d. Any other matter/thing as may be considered expedient by the Members of the Committee in furtherance of and to comply with the CSR Policy of the Company

❖ **Identification of activities/projects:**

Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the community/ area in which the Organisation operates or at the place where its registered office is situated. The Committee shall record its findings and prioritize the CSR activities.

❖ **Implementation process:**

After prioritizing the activity, the Committee shall finalize the detailed implementation project/program, including planning for expenses against the total budget allocated for CSR activities.

❖ **Monitoring by the Board:**

The Board of Directors shall constantly monitor the implementation of the CSR activities. The CSR committee shall place a progress report, including details of expenses, before the Board as and when required. The Board shall review the same and suggest recommendations, if any, to the committee with regard to implementation process.

❖ **INFORMATION DISSEMINATION**

- a. Appropriate documentation of the CSR Policy, annual CSR activities, executing partners (if any), and expenditure entailed will be undertaken on a regular basis and the same will be available in the public domain.
- b. CSR initiatives of the Company will also be reported in the Annual Report of the Company and any other way as may be determined by regulatory authorities.

❖ **GENERAL**

- a. Words and expressions used but not defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, the CSR Rules made thereunder, or in any amendment thereto. This Policy shall also be subject to such clarifications and FAQs as may be issued by MCA from time to time.
- b. In case of any doubt regarding any provision of the policy and also in respect of matters not covered herein, a reference should be made to Corporate CSR Department. In all such matters, the interpretation & decision of the CSR Committee shall be final.
- c. Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be from the Government, from time to time.
- d. The Company reserves the right to modify, cancel, add, or amend any of these Rules.